

Message Text

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PAGE 01 STATE 015716

17

ORIGIN AF-06

INFO OCT-01 ISO-00 EB-07 COME-00 XMB-02 RSC-01 /017 R

DRAFTED BY AF/W:MGWYGANT:MR

APPROVED BY AF/W:JLLOUGHRAN

EB/OCA/BR:JSIMMONS (INFO)

COMMERCE:BIC/OED/MEPD

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R 230010Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY COTONOU

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E.O. 11652: N/A

TAGS: EIND, BEXP, DM US

SUBJECT: LANG ENGINEERING TOMATO PASTE FEASIBILITY STUDY

REF: COTONOU 79

1. DAHOMEY EMBASSY CONFIRMS SIGNATURE OF LOAN COMMITMENT WITH EXIM, SEPTEMBER 30, 1974 FOR LANG ENGINEERING TO DO TOMATO PASTE FEASIBILITY STUDY. NO DISBURSEMENTS HAVE YET BEEN MADE FROM LOAN BECAUSE DAHOMEY EMBASSY AND EXIM ARE AT ODDS CONCERNING LANGUAGE FOR FINAL LOAN AGREEMENT.

2. EXIM WISHES TO INCLUDE CLAUSE DISCLAIMING ANY COMMITMENT FOR PROJECT ITSELF SHOULD STUDY BE POSITIVE. DAHOMEANS SEE NO REASON FOR SUCH LANGUAGE, FEEL IT MIGHT PREJUDICE EVENTUAL FINANCING OF PROJECT, AND POINT OUT THAT SUCH CLAUSE WAS NOT INCLUDED IN EXIM LOAN FOR SUGAR STUDY. DAHOMEY EMBASSY ECONOMIC OFFICER INDICATES HE HOPES ISSUE WILL BE RESOLVED VERY SOON WITH EXIM AS DAHOMEY HAS BEEN PAYING INTEREST ON LOAN, WITHOUT USE OF FUNDS, SINCE OCTOBER 1.

3. LANG ENGINEERING DID SOME PRELIMINARY WORK ON STUDY,
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HOWEVER, CEASED FURTHER ACTIVITIES IN ABSENCE EXIM FUNDS.

LANG REMAINS ANXIOUS TO DO STUDY AND HOPES FUNDS WILL BE
FORTHCOMING SHORTLY. KISSINGER

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: CunninFX
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